



July 14, 2015

Mr. Randall Y. Iwase
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for June 2015, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Iwase:

Enclosed please find an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report for June 2015.

Very truly yours,

Michael V. Yamane P.E.
Chief of Operations

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$12,459,348	\$ 69,172,357	\$ 90,276,765	\$ (21,104,408)
500-935	OPERATION & MAINTENANCE EXPENSES	9,428,713	50,743,819	66,696,903	15,953,084
403	DEPRECIATION EXPENSES	1,057,384	6,398,441	6,192,397	(206,045)
404	AMORTIZATION OF UTILITY PLANT	182,749	1,096,794	1,097,094	300
408	TAXES OTHER THAN INCOME TAXES	1,046,892	5,823,854	7,608,279	1,784,426
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	11,715,738	64,062,908	81,594,673	17,531,765
	TOTAL OPERATING INCOME	743,610	5,109,449	8,682,092	(3,572,643)
415-416	INCOME FROM MDSE, JOBBING (NET)	3,420	29,134	62,243	33,109
418	INCOME (LOSS) FROM KRS1 / KRS2H	(49,164)	(2,044)	(1,511,711)	(1,509,667)
418	MISC. NON-OPERATING INCOME	7,981	47,069	38,797	(8,272)
419	INTEREST & DIVIDEND INCOME	159,943	919,165	436,917	(482,247)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	122,180	993,323	(973,754)	(1,967,077)
426	MISCELLANEOUS INCOME DEDUCTIONS	(2,879)	47,873	51,069	3,196
	TOTAL MISC. INCOME DEDUCTIONS	(2,879)	47,873	51,069	3,196
427	INTEREST ON LONG-TERM DEBT	559,916	3,376,609	3,690,804	314,195
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	110,642	617,660	160,360	(457,299)
	TOTAL INTEREST CHARGES	670,558	3,994,269	3,851,165	(143,104)
	NET INCOME	\$ 198,112	\$ 2,060,630	\$ 3,806,103	\$ (1,745,473)

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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS		(INCREASE)/ DECREASE AMOUNT	PERCENT
		12 MONTHS TO DATE	SAME PERIOD LAST YEAR		
440-456	UTILITY OPERATING INCOME	\$ 158,271,060	\$ 184,687,590	\$ (26,416,530)	-14.30%
401-402	OPERATION & MAINTENANCE EXPENSES	116,043,955	139,784,312	23,740,358	16.98%
403	DEPRECIATION EXPENSES	12,626,898	12,005,530	(621,368)	-5.18%
404	AMORTIZATION OF UTILITY PLANT	2,193,888	2,194,188	300	0.01%
408	TAXES OTHER THAN INCOME TAXES	13,310,599	15,551,863	2,241,264	14.41%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	144,175,339	169,535,894	25,360,554	14.96%
	TOTAL OPERATING INCOME	14,095,721	15,151,696	(1,055,975)	-6.97%
415-416	INCOME FROM MDSE, JOBBING (NET)	14,397	71,840	57,443	79.96%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(777)	(1,308,957)	(1,308,180)	99.94%
418	MISC. NON-OPERATING INCOME	90,515	75,884	(14,631)	-19.28%
419	INTEREST & DIVIDEND INCOME	1,602,757	859,668	(743,089)	-86.44%
421	INCOME (LOSS) ON DISPOSITION OF PROPERT	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	53,676	70,012	16,336	23.33%
	TOTAL OTHER INCOME	1,760,568	(231,553)	(1,992,121)	860.33%
426	MISCELLANEOUS INCOME DEDUCTIONS	58,215	131,684	(73,469)	-55.79%
	TOTAL MISC. INCOME DEDUCTIONS	58,215	131,684	(73,469)	-55.79%
427	INTEREST ON LONG-TERM DEBT	7,047,933	7,598,334	(550,401)	-7.24%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	1,007,361	352,720	654,641	185.60%
	TOTAL INTEREST CHARGES	8,055,294	7,951,054	104,240	1.31%
	NET INCOME	\$ 7,742,780	\$ 6,837,405	\$ 905,375	13.24%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>					<u>INC/(DEC) ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>		
<u>OPERATING REVENUES</u>							
441.00	IRRIGATION SALES	\$ 327	\$ 1,441	\$ 28,530	\$ 19,770	\$ 8,760	
440.00	RESIDENTIAL SALES	4,657,781	5,751,766	26,904,496	34,876,872	(7,972,376)	
442.02	GENERAL LIGHT & POWER G	1,855,297	2,333,052	10,346,411	13,064,754	(2,718,343)	
442.03	GENERAL LIGHT & POWER J	1,440,568	1,797,753	7,868,360	10,209,159	(2,340,800)	
444.00	PUBLIC ST. LIGHTING SALES	117,425	136,595	687,337	813,193	(125,855)	
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-	
443.01	LARGE POWER SALES P	2,912,433	3,881,896	15,827,269	21,688,976	(5,861,707)	
443.02	LARGE POWER SALES L	1,433,055	1,652,958	7,246,927	9,277,283	(2,030,355)	
	TOTAL ELECTRIC SALES	12,416,886	15,555,463	68,909,331	89,950,006	(21,040,675)	
	OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	40,120	50,584	250,425	310,898	(60,473)	
454.00	RENT FROM PROPERTY	1,642	1,618	9,901	9,761	140	
456.00	OTHER ELECTRIC REVENUES	700	400	2,700	6,100	(3,400)	
	TOTAL OTHER REVENUES	42,462	52,602	263,026	326,759	(63,733)	
	TOTAL OPERATING REVENUES	\$ 12,459,348	\$ 15,608,065	\$ 69,172,357	\$ 90,276,765	\$ (21,104,408)	

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervision & Engineering	\$ 74,928	\$ 73,634	\$ 439,790	\$ 468,831	\$ (29,041)
502	Operations - Steam Expenses	76,305	64,062	447,007	409,786	37,221
506	Operations - Misc Steam Power Expenses	-	-	-	50	(50)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	16,120	14,450	94,536	80,474	14,062
512	Maintenance of Boiler Plant	54,903	5,033	92,016	46,315	45,702
513	Maintenance of Electric Plant	1,250	2,869	13,163	17,336	(4,173)
536	Water for Power	3,110	3,110	18,660	(27,824)	46,484
542	Maintenance of Structures-Water	-	-	1,219	-	1,219
543	Maint of Reservoirs, Dams, Waterways	16,409	14,545	84,460	74,434	10,026
544	Maintenance of Electric Plant - Hydropower	291	2,903	606	5,064	(4,458)
546	Operations - Supervision & Engineering	36,232	48,304	239,425	297,391	(57,966)
547	Operations - Fuel	4,855,941	7,374,505	24,918,166	42,901,521	(17,983,355)
548	Operations - Generation Expenses	224,496	184,824	1,230,366	1,218,725	11,641
549	Operations - Misc. Other Power Generation	(92,641)	58,969	407,949	524,588	(116,639)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	40,426	39,903	267,778	252,628	15,150
552	Maintenance of Structures	9,403	11,827	40,027	74,801	(34,773)
553	Maint. Of Gen and Electrical Equipment	681,328	542,886	3,574,303	2,950,640	623,664
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	1,387,549	1,031,221	6,646,521	5,525,177	1,121,343
556	Operations - System Control & Load Dispatching	6,043	5,643	67,275	117,533	(50,258)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	10,994	11,449	68,559	66,668	1,891
563	Operations - Overhead Line Expenses	3,003	701	9,011	5,113	3,898
566	Operations - Misc. Transmission Expenses	10,892	9,544	67,003	51,706	15,297
567	Operations - Rents	-	-	5,444	5,444	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	23,059	14,908	102,092	94,441	7,652
571	Maintenance of Overhead Lines	31,038	26,430	158,838	229,692	(70,854)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	-	-	-	-	-
582	Operations - Station Expenses	45,060	14,315	131,511	92,592	38,919
583	Operations - Overhead Line Expenses	2,065	3,365	7,955	15,872	(7,918)
584	Operations - Underground Line Expenses	3,558	441	(1,085)	10,580	(11,666)
586	Operations - Meter Expense	35,323	49,427	212,246	304,024	(91,778)
588	Operations - Misc. Distribution Expenses	40,581	30,675	194,141	179,395	14,746
589	Operations - Rents	-	13	12,442	12,532	(91)
590	Maintenance Supervision & Engineering	-	-	-	-	-
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	26,505	47,026	228,842	213,871	14,971
593	Maintenance of Overhead Lines	179,891	171,960	1,091,366	1,212,628	(121,263)
594	Maintenance of Underground Lines	34,680	36,781	162,056	161,679	376
595	Maintenance of Line Transformers	-	22	-	22	(22)
596	Maint. of Street Lighting & Signal Systems	2,553	3,597	38,247	29,321	8,926
597	Maintenance of Meters	1,706	184	6,788	4,285	2,503
901	Operations - Member Service Supervision	21,769	21,815	148,690	132,172	16,518
902	Operations - Meter Reading Expenses	5,562	5,461	36,181	40,734	(4,553)
903	Operations - Member Records & Collection Exp.	136,986	150,015	882,815	936,346	(53,531)
904	Operations - Uncollectible Accounts	9,765	13,978	66,257	87,969	(21,712)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	14,898	67,070	212,878	224,247	(11,369)
909	Operations - Informational & Instructional Advert. Exp.	9,440	10,252	50,650	46,048	4,602
910	Operations - Misc. Member Svc & Infor. Exp.	814	(3,091)	2,504	12,323	(9,819)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	626,665	630,391	3,565,217	3,505,639	59,578
921	Operations - Office Supplies and Expense	87,089	65,598	526,489	532,534	(6,046)
923	Operations - Outside Service Employed	253,205	173,422	1,981,901	1,163,663	818,238
924	Operations - Property Insurance	51,901	54,572	311,408	327,431	(16,023)
928	Operations - Regulatory Commission Expense	121,203	96,032	504,992	638,651	(133,659)
930	Operations - General Advertising Expenses	87,759	66,449	410,539	506,735	(96,197)
931	Operations - Rents	111,079	110,315	665,709	662,417	3,291
935	Maintenance of General Plant	47,577	49,598	298,867	252,656	46,210
	TOTAL OPERATING EXPENSES:	9,428,713	11,411,403	50,743,819	66,696,903	(15,953,084)
	TOTAL OPERATION EXPENSES:	8,261,572	10,426,480	44,489,833	60,996,616	(16,501,215)
	TOTAL MAINTENANCE EXPENSES:	1,167,141	984,922	6,253,986	5,700,287	548,131

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	28,786	28,523	28,786	28,523	12,775,522	76,375,758
GENERAL LIGHT & POWER "G"	4,315	4,290	4,315	4,290	5,009,394	28,740,531
GENERAL LIGHT & POWER "J"	305	301	305	301	4,213,017	23,682,758
LARGE POWER SALES "P"	106	111	106	111	8,856,748	49,274,756
LARGE POWER SALES "L"	14	13	14	13	4,576,700	23,903,080
IRRIGATION SALES	3	3	3	3	1,517	138,723
PUBLIC ST. LIGHTING SALES "SL"	3,629	3,615	3,629	3,615	231,697	1,388,350
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	37,158	36,856	37,158	36,856	35,664,595	203,503,956

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	161,747	823,927
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,815,108	6,669,242
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37,641,450	210,997,125
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,112,458	5,629,517
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(300)	(300)	1,419,970
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	910	1,060	568,237
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	66,500	63,000	27,521,003
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	67,110	63,770	29,509,210
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	1,630	3,810	9,244,698
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.43%	0.39%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4.80%	3.20%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 162	\$ 202	37.51%	36.98%
GENERAL LIGHT & POWER "G"	430	544	14.94%	15.00%
GENERAL LIGHT & POWER "J"	4,723	5,973	11.60%	11.56%
LARGE POWER SALES "L"	27,476	34,972	23.46%	24.96%
LARGE POWER SALES "P"	102,361	127,151	11.54%	10.63%
IRRIGATION SALES	109	480	0.00%	0.01%
PUBLIC ST. LIGHTING SALES "SL"	32	38	0.95%	0.88%
ELECTRIC SERVICE TO EMPLOYEES	0	-	0.00%	0.00%
TOTALS	\$ 334	\$ 422	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	52,536	None	295,245
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 92.43	N/A	\$ 84.40
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,855,941	N/A	\$ 24,918,166
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.17644	N/A	\$ 0.15027
MONTH END PRICE PER BARREL(\$)	N/A	\$106.00		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	56	89	145	
TOTAL PAYROLL	n/a	n/a	1,988,930	12,007,734
AMOUNT CHARGED TO PLANT	n/a	n/a	328,011	2,217,554
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	70,312	350,979
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,590,607	9,439,201

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	HIGHER THAN	7.2 K.V.	HIGHER THAN	7.2 K.V.
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>

TRANSMISSION SYSTEM

LINE LENGTH-NUMBER OF MILES:

33,000-69,000 VOLTS 3 PHASE PRIMARY	170.77	170.74
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DISTRIBUTION SYSTEM

LINE LENGTH-NUMBER OF MILES:

12,000 VOLTS 3 PHASE PRIMARY	453.50	451.52
12,000 VOLTS 1 PHASE PRIMARY	31.79	31.79
7,200 VOLTS 3 PHASE PRIMARY		23.59
7,200 VOLTS 1 PHASE PRIMARY		287.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY	513.28	510.91
ST. LIGHT SYSTEMS, MULTIPLE & SERIES	0.00	0.00

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ASSETS AND OTHER DEBITS
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		Audited Balances			
		Dec-14	Jun-15	Jun-14	INCREASE/ DECREASE
		<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>DURING YEAR</u>
101	UTILITY PLANT IN SERVICE	\$ 439,694,424	\$ 442,177,314	\$ 436,321,056	\$ 2,482,890
108	ACCUM. PROV. FOR DEPRECIATION	253,404,524	259,080,459	249,916,049	5,675,935
	UTILITY PLANT LESS RESERVES	<u>186,289,899</u>	<u>183,096,855</u>	<u>186,405,007</u>	<u>(3,193,044)</u>
107	CONSTRUCTION WORK IN PROGRESS	7,964,338	10,380,812	8,933,929	2,416,474
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 249,106,691	\$ 248,330,120	\$ 250,191,389	\$ (776,571)
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	37,873,426	49,443,108	11,253,108	11,569,682
123	INVEST IN ASSOC ORG - PAT CAP	1,865,108	1,770,558	1,914,037	(94,550)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 39,738,534	\$ 51,213,665	\$ 13,167,145	\$ 11,475,132
131	CASH	20,671,671	15,911,633	8,486,447	(4,760,038)
134	SPECIAL DEPOSITS	14,710	14,684	14,710	(26)
135	WORKING FUNDS	2,000	2,000	2,000	-
136	TEMPORARY INVESTMENTS	-	-	-	-
142	CUSTOMER ACCOUNTS RECEIVABLE	9,698,368	7,628,383	11,726,670	(2,069,984)
143	OTHER ACCOUNTS RECEIVABLE	1,066,730	607,525	324,120	(459,206)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(592,145)	(670,423)	(639,760)	(78,277)
151	FUEL STOCK	1,602,414	1,470,148	1,636,998	(132,265)
154	MATERIALS AND SUPPLIES-UTILITY	12,794,123	12,139,864	13,301,613	(654,259)
165	PREPAYMENTS	1,147,130	588,157	501,361	(558,973)
171	INTEREST AND DIVIDEND RECEIVABLE	-	-	-	-
173	ACCRUED UTILITY REVENUE	7,091,703	7,091,703	8,039,369	-
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,496,703	\$ 44,783,674	\$ 43,393,528	\$ (8,713,030)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	3,477,423	4,059,741	3,874,083	582,317
183	PRELIMINARY SURVEY & INVESTIGATION	3,990,250	4,503,778	3,994,700	513,528
184	CLEARING ACCOUNTS	63,073	(62,903)	(59,423)	(125,976)
186	OTHER DEFERRED DEBITS	-	77,185	347,664	77,185
	TOTAL DEFERRED DEBITS	\$ 7,530,747	\$ 8,577,801	\$ 8,157,024	\$ 1,047,054
	TOTAL ASSETS AND OTHER DEBITS	\$ 349,872,674	\$ 352,905,260	\$ 314,909,086	\$ 3,032,586

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		Audited Balances			
		Dec-14	Jun-15	Jun-14	INCREASE/ (DECREASE)
		BALANCE AT CLOSE OF <u>LAST YEAR</u>	AT CLOSE OF THIS <u>MONTH</u>	SAME PERIOD <u>LAST YEAR</u>	<u>DURING YEAR</u>
201	PATRONAGE CAPITAL	\$ 83,078,881	\$ 90,441,004	\$ 83,214,190	\$ 7,362,123
201	OPERATING MARGINS-CURRENT YEAR	9,488,254	2,060,630	3,806,103	(7,427,624)
215	OTHER MARGINS AND EQUITIES	94,700	94,700	301,800	-
217	RETIRED CAPITAL CREDITS	396,333	396,333	328,865	-
200	MEMBERSHIP FEES	467	474	458	8
	TOTAL MARGINS & EQUITIES	\$ 93,058,634	\$ 92,993,142	\$ 87,651,416	\$ (65,493)
224	LONG TERM DEBT - RUS	171,663,255	169,711,150	172,714,194	(1,952,104)
224	LONG TERM DEBT - CFC	3,770,432	3,554,507	3,994,538	(215,925)
	TOTAL LONG TERM DEBT	\$ 175,433,686	\$ 173,265,657	\$ 176,708,732	\$ (2,168,029)
228	ACC. PROVISION FOR PENSION & BENEFITS	(1,113,400)	(1,204,042)	1,517,047	(90,642)
	TOTAL OTHER NONCURRENT LIABILITIES	\$ (1,113,400)	\$ (1,204,042)	\$ 1,517,047	\$ (90,642)
223	CURRENT PORTION OF LONG TERM DEBT	12,186,909	12,186,909	11,291,699	-
231	NOTES PAYABLE	39,000,000	50,500,000	12,500,000	11,500,000
232	ACCOUNTS PAYABLE	5,996,887	4,439,337	4,426,669	(1,557,550)
235	CUSTOMER DEPOSITS	1,514,639	1,500,685	1,470,509	(13,953)
236	TAXES ACCRUED	9,406,315	5,735,874	7,739,128	(3,670,441)
237	INTEREST ACCRUED	67,528	582	78,411	(66,945)
238	PATRONAGE CAPITAL PAYABLE	38,325	41,350	38,678	3,025
241	TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,765,370	3,755,990	2,184,804	(9,380)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 71,975,972	\$ 78,160,726	\$ 39,729,898	\$ 6,184,754
224.18	RUS REDLG GRANT	1,245,057	1,251,206	1,237,751	6,149
252	CUSTOMER ADVANCES FOR CONSTRUCTION	653,485	645,403	829,513	(8,082)
253	OTHER DEFERRED CREDITS	6,354,287	5,674,346	4,823,647	(679,942)
254	REGULATORY LIABILITY	2,264,952	2,118,822	2,411,082	(146,130)
	TOTAL DEFERRED CREDITS	\$ 10,517,782	\$ 9,689,777	\$ 9,301,993	\$ (828,004)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 349,872,674	\$ 352,905,260	\$ 314,909,086	\$ 3,032,586

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<u>ACCOUNT TITLE:</u>	Audited Balances <u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 25,832,092	\$ 25,818,267	\$ 25,219,852	\$ (13,826)
330-336 HYDRAULIC PRODUCTION	1,675,263	1,675,263	1,675,263	-
340-346 OTHER PRODUCTION	123,991,311	123,718,575	124,424,647	(272,736)
350-356 TRANSMISSION PLANT	76,523,268	77,452,136	76,191,045	928,868
360-373 DISTRIBUTION PLANT	177,449,820	179,110,976	177,291,366	1,661,156
389-398 GENERAL PLANT	34,222,670	34,402,098	31,518,883	179,428
UTILITY PLANT IN SERVICE	\$ 439,694,424	\$ 442,177,314	\$ 436,321,056	\$ 2,482,890
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 494,546,877	\$ 497,029,767	\$ 491,173,509	\$ 2,482,890
107 CONSTRUCTION WORK IN PROGRESS	\$ 7,964,338	\$ 10,380,812	\$ 8,933,929	\$ 2,416,474
TOTAL UTILITY PLANT	\$ 502,511,215	\$ 507,410,579	\$ 500,107,438	\$ 4,899,364

<u>ACCOUNT TITLE:</u>	<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 15,671,438	\$ 15,976,834	\$ 15,501,212	\$ 305,396
330-336 HYDRAULIC PRODUCTION	233,100	262,250	203,950	29,150
340-346 OTHER PRODUCTION	60,167,111	60,425,499	60,964,184	258,388
350-356 TRANSMISSION PLANT	46,137,422	46,975,962	45,200,118	838,540
360-373 DISTRIBUTION PLANT	82,190,982	84,134,637	80,973,562	1,943,654
389-398 GENERAL PLANT	18,236,485	19,309,094	17,609,815	1,072,609
UNCLASSIFIED PLANT	4,359,044	4,505,174	4,212,914	146,130
115 UTILITY PLANT ACQ ADJUSTMENT	26,693,780	27,790,871	25,596,689	1,097,091
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 253,689,363	\$ 259,380,322	\$ 250,262,445	\$ 5,690,959
1088 RETIREMENT WORK IN PROGRESS	\$ 284,839	\$ 299,863	\$ 346,396	\$ 15,024
TOTAL RESERVES	\$ 253,404,524	\$ 259,080,459	\$ 249,916,049	\$ 5,675,935

TOTAL UTILITY PLANT LESS RESERVE	\$ 249,106,691	\$ 248,330,120	\$ 250,191,389	\$ (776,571)
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SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	12,775,522	28,786	444 \$	4,657,781 \$	(246,319) \$	4,904,101 \$	0.364586	0.3838669
TOTAL RESIDENTIAL		12,775,522	28,786	444 \$	4,657,781 \$	(246,319) \$	4,904,101 \$	0.364586	0.3838669
GENERAL LIGHT AND POWER	G	5,009,394	4,315	1,161 \$	1,855,297 \$	(100,895) \$	1,956,192 \$	0.370364	0.3905048
GENERAL LIGHT AND POWER	J	4,213,017	305	13,813 \$	1,440,568 \$	(87,367) \$	1,527,936 \$	0.341933	0.3626702
LARGE POWER	P	8,856,748	106	83,554 \$	2,912,433 \$	(173,063) \$	3,085,496 \$	0.328838	0.3483779
LARGE POWER	L	4,576,700	14	326,907 \$	1,433,055 \$	(88,897) \$	1,521,952 \$	0.313120	0.3325435
IRRIGATION		1,517	3	506 \$	327 \$	- \$	327 \$	0.215313	0.2153131
STREET LIGHTING	SL	231,697	3,629	64 \$	117,425 \$	(4,541) \$	121,966 \$	0.506804	0.5264028
GRAND TOTAL		35,664,595	37,158	960 \$	12,416,886 \$	(701,082) \$	13,117,988 \$	0.348157	0.3678149
TOTAL LAST MONTH		32,368,868	37,096	873 \$	10,943,509 \$	(660,371) \$	11,603,880 \$	0.338087	0.3584889
INCREASE - AMOUNT				\$	1,473,377 \$	(40,711) \$	1,514,088 \$		
INCREASE - PERCENT					13.46%	6.16%	13.05%		
TOTAL SAME MONTH LAST YEAR		35,978,628	36,856	976 \$	15,555,463 \$	2,745,132 \$	12,810,331 \$	0.432353	0.3560539
INCREASE - AMOUNT				\$	(3,138,577) \$	(3,446,214) \$	307,637 \$		
INCREASE - PERCENT					-20.18%	-125.54%	2.40%		

N/C KWH TO COMPANY 161,747

