



August 14, 2015

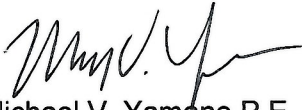
Mr. Randall Y. Iwase
Chair
Public Utilities Commission
Kekuanao`a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2015, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Iwase:

Enclosed please find an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report for July 2015.

Very truly yours,



Michael V. Yamane P.E.
Chief of Operations

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$13,406,603	\$ 82,578,959	\$ 106,180,657	\$ (23,601,698)
500-935	OPERATION & MAINTENANCE EXPENSES	9,835,504	60,579,323	78,932,305	18,352,982
403	DEPRECIATION EXPENSES	1,042,797	7,441,238	7,229,083	(212,155)
404	AMORTIZATION OF UTILITY PLANT	182,749	1,279,543	1,279,943	400
408	TAXES OTHER THAN INCOME TAXES	1,126,073	6,949,926	8,942,731	1,992,804
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	12,187,122	76,250,030	96,384,062	20,134,032
	TOTAL OPERATING INCOME	1,219,481	6,328,929	9,796,595	(3,467,666)
415-416	INCOME FROM MDSE, JOBBING (NET)	6,380	35,514	66,592	31,078
418	INCOME (LOSS) FROM KRS1 / KRS2H	(987)	(3,031)	(1,408,400)	(1,405,368)
418	MISC. NON-OPERATING INCOME	7,961	55,030	45,318	(9,712)
419	INTEREST & DIVIDEND INCOME	169,110	1,088,275	515,342	(572,933)
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	182,464	1,175,787	(781,148)	(1,956,935)
426	MISCELLANEOUS INCOME DEDUCTIONS	1,800	49,673	54,869	5,196
	TOTAL MISC. INCOME DEDUCTIONS	1,800	49,673	54,869	5,196
427	INTEREST ON LONG-TERM DEBT	575,247	3,951,856	4,305,132	353,276
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	117,608	735,268	189,053	(546,215)
	TOTAL INTEREST CHARGES	692,855	4,687,124	4,494,186	(192,938)
	NET INCOME	\$ 707,290	\$ 2,767,920	\$ 4,466,393	\$ (1,698,473)

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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			PERCENT
		12 MONTHS TO DATE	SAME PERIOD LAST YEAR	(INCREASE)/ DECREASE AMOUNT	
440-456	UTILITY OPERATING INCOME	\$ 155,773,771	\$ 184,684,278	\$ (28,910,507)	-15.65%
401-402	OPERATION & MAINTENANCE EXPENSES	113,644,056	140,392,421	26,748,365	19.05%
403	DEPRECIATION EXPENSES	12,633,008	12,085,036	(547,972)	-4.53%
404	AMORTIZATION OF UTILITY PLANT	2,193,788	2,194,188	400	0.02%
408	TAXES OTHER THAN INCOME TAXES	13,102,220	15,547,787	2,445,567	15.73%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	141,573,072	170,219,433	28,646,360	16.83%
	TOTAL OPERATING INCOME	14,200,698	14,464,845	(264,147)	-1.83%
415-416	INCOME FROM MDSE, JOBBING (NET)	16,428	79,314	62,886	79.29%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(105,075)	(1,205,646)	(1,100,571)	91.28%
418	MISC. NON-OPERATING INCOME	91,954	76,386	(15,568)	-20.38%
419	INTEREST & DIVIDEND INCOME	1,693,442	867,799	(825,643)	-95.14%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	53,676	70,012	16,336	23.33%
	TOTAL OTHER INCOME	1,750,425	(112,135)	(1,862,560)	1661.00%
426	MISCELLANEOUS INCOME DEDUCTIONS	56,215	133,433	(77,218)	-57.87%
	TOTAL MISC. INCOME DEDUCTIONS	56,215	133,433	(77,218)	-57.87%
427	INTEREST ON LONG-TERM DEBT	7,008,852	7,546,125	(537,273)	-7.12%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	1,096,277	349,386	746,891	213.77%
	TOTAL INTEREST CHARGES	8,105,128	7,895,511	209,617	2.65%
	NET INCOME	\$ 7,789,781	\$ 6,323,766	\$ 1,466,015	23.18%

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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS					INC/(DEC) ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	FOR THIS YEAR	SAME PERIOD LAST YEAR		
<u>OPERATING REVENUES</u>							
441.00	IRRIGATION SALES	\$ 6,076	\$ 1,265	\$ 34,606	\$ 21,034	\$ 13,572	
440.00	RESIDENTIAL SALES	5,225,973	6,113,331	32,130,469	40,990,203	(8,859,734)	
442.02	GENERAL LIGHT & POWER G	2,067,278	2,414,036	12,413,689	15,478,790	(3,065,101)	
442.03	GENERAL LIGHT & POWER J	1,552,420	1,849,734	9,420,779	12,058,893	(2,638,114)	
444.00	PUBLIC ST. LIGHTING SALES	116,884	134,432	804,221	947,624	(143,403)	
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-	
443.01	LARGE POWER SALES P	2,981,734	3,809,205	18,809,003	25,498,180	(6,689,177)	
443.02	LARGE POWER SALES L	1,411,997	1,528,554	8,658,924	10,805,837	(2,146,912)	
	TOTAL ELECTRIC SALES	13,362,362	15,850,556	82,271,693	105,800,562	(23,528,870)	
OTHER OPERATING REVENUES:							
451.00	MISC. SERVICE REVENUES	41,899	51,218	292,324	362,116	(69,791)	
454.00	RENT FROM PROPERTY	1,642	1,618	11,542	11,379	163	
456.00	OTHER ELECTRIC REVENUES	700	500	3,400	6,600	(3,200)	
	TOTAL OTHER REVENUES	44,241	53,336	307,267	380,095	(72,828)	
	TOTAL OPERATING REVENUES	\$ 13,406,603	\$ 15,903,892	\$ 82,578,959	\$ 106,180,657	\$ (23,601,698)	

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervision & Engineering	\$ 80,478	\$ 84,529	\$ 520,269	\$ 553,360	\$ (33,092)
502	Operations - Steam Expenses	66,390	64,351	513,396	474,136	39,260
506	Operations - Misc Steam Power Expenses	-	-	-	50	(50)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	16,961	20,723	111,497	101,197	10,300
512	Maintenance of Boiler Plant	5,228	5,214	97,244	51,529	45,715
513	Maintenance of Electric Plant	5,470	2,500	18,633	19,836	(1,203)
536	Water for Power	3,110	3,110	21,770	(24,714)	46,484
542	Maintenance of Structures-Water	-	-	1,219	-	1,219
543	Maint of Reservoirs, Dams, Waterways	16,888	30,684	101,348	105,118	(3,770)
544	Maintenance of Electric Plant - Hydropower	-	2,010	606	7,074	(6,468)
546	Operations - Supervision & Engineering	40,786	50,480	280,211	347,871	(67,660)
547	Operations - Fuel	5,418,297	7,698,566	30,336,463	50,600,087	(20,263,624)
548	Operations - Generation Expenses	240,369	237,960	1,470,735	1,456,685	14,050
549	Operations - Misc. Other Power Generation	68,305	93,704	476,254	618,291	(142,037)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	45,711	45,433	313,489	298,062	15,428
552	Maintenance of Structures	5,055	23,675	45,083	98,476	(53,393)
553	Maint. Of Gen and Electrical Equipment	494,104	572,579	4,068,408	3,523,219	545,189
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	1,155,792	1,148,857	7,802,313	6,674,034	1,128,279
556	Operations - System Control & Load Dispatching	7,106	45,971	74,382	163,504	(89,123)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	12,253	11,279	80,812	77,946	2,866
563	Operations - Overhead Line Expenses	4,445	262	13,457	5,375	8,081
566	Operations - Misc. Transmission Expenses	34,091	8,909	101,094	60,615	40,479
567	Operations - Rents	1,823	4,007	7,267	9,451	(2,184)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	28,872	5,968	130,964	100,409	30,556
571	Maintenance of Overhead Lines	25,560	24,949	184,398	254,641	(70,243)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR</u>	<u>SAME MONTH</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC)</u>
				<u>THIS MONTH</u>	<u>LAST YEAR</u>	
				<u>YEAR</u>	<u>LAST YEAR</u>	<u>TOTALS</u>
580	Operations - Supervsion & Engineering	-	-	-	-	-
582	Operations - Station Expenses	13,162	9,453	144,673	102,045	42,628
583	Operations - Overhead Line Expenses	8,932	205	16,886	16,077	809
584	Operations - Underground Line Expenses	(206)	(515)	(1,292)	10,066	(11,357)
586	Operations - Meter Expense	34,461	24,505	246,706	328,529	(81,822)
588	Operations - Misc. Distribution Expenses	109,527	81,774	303,669	261,169	42,499
589	Operations - Rents	-	13	12,442	12,545	(104)
590	Maintenance Supervision & Engineering	-	-	-	-	-
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	28,142	39,659	256,983	253,530	3,453
593	Maintenance of Overhead Lines	152,197	174,207	1,243,562	1,386,836	(143,273)
594	Maintenance of Underground Lines	32,649	28,028	194,705	189,707	4,998
595	Maintenance of Line Transformers	-	-	-	22	(22)
596	Maint. of Street Lighting & Signal Systems	4,588	3,409	42,835	32,730	10,105
597	Maintenance of Meters	299	4,784	7,087	9,069	(1,982)
901	Operations - Member Service Supervision	22,743	24,116	171,432	156,289	15,144
902	Operations - Meter Reading Expenses	7,822	6,665	44,003	47,399	(3,396)
903	Operations - Member Records & Collection Exp.	151,818	150,278	1,034,632	1,086,624	(51,991)
904	Operations - Uncollectible Accounts	12,932	15,923	79,189	103,892	(24,702)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	34,394	27,148	247,272	251,395	(4,123)
909	Operations - Informational & Instructional Advert. Exp.	11,389	12,381	62,039	58,429	3,610
910	Operations - Misc. Member Svc & Infor. Exp.	6,146	8,960	8,651	21,283	(12,632)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	637,711	637,041	4,202,928	4,142,680	60,248
921	Operations - Office Supplies and Expense	70,580	77,267	597,069	609,801	(12,733)
923	Operations - Outside Service Employed	273,107	198,886	2,255,008	1,362,549	892,459
924	Operations - Property Insurance	51,901	54,572	363,309	382,003	(18,694)
928	Operations - Regulatory Commission Expense	102,452	194,872	607,444	833,523	(226,079)
930	Operations - General Advertising Expenses	63,549	89,713	474,088	596,448	(122,360)
931	Operations - Rents	111,079	110,315	776,787	772,732	4,055
935	Maintenance of General Plant	117,034	76,023	415,900	328,679	87,221
	TOTAL OPERATING EXPENSES:	9,835,504	12,235,402	60,579,323	78,932,305	(18,352,982)
	TOTAL OPERATION EXPENSES:	8,856,746	11,175,557	53,346,580	72,172,172	(18,835,830)
	TOTAL MAINTENANCE EXPENSES:	978,757	1,059,845	7,232,743	6,760,133	482,848

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	28,779	28,565	28,779	28,565	14,612,886	90,988,644
GENERAL LIGHT & POWER "G"	4,328	4,311	4,328	4,311	5,646,019	34,386,550
GENERAL LIGHT & POWER "J"	307	303	307	303	4,586,642	28,269,400
LARGE POWER SALES "P"	107	111	107	111	9,088,196	58,362,952
LARGE POWER SALES "L"	14	13	14	13	4,524,920	28,428,000
IRRIGATION SALES	3	3	3	3	30,024	168,747
PUBLIC ST. LIGHTING SALES "SL"	3,631	3,615	3,631	3,615	231,729	1,620,079
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	37,169	36,921	37,169	36,921	38,720,416	242,224,372

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXX	XXXXXXXX	XXXXXXXX	165,526	989,453
KWH LOST - UNACCOUNTED	XXXXXXXX	XXXXXXXX	XXXXXXXX	2,588,819	9,258,061
KWH - NET TO SYSTEM	XXXXXXXX	XXXXXXXX	XXXXXXXX	41,474,761	252,471,886
KWH - STATION USE	XXXXXXXX	XXXXXXXX	XXXXXXXX	1,091,847	6,721,364
KWH & KW GENERATED - STEAM	XXXXXXXX	XXXXXXXX	7,030	(300)	343,220
KWH & KW GENERATED - HYDRO	XXXXXXXX	XXXXXXXX	910	1,040	639,804
KWH & KW GENERATED - DIESEL	XXXXXXXX	XXXXXXXX	62,350	64,730	34,354,923
TOTAL KWH & KW GENERATED	XXXXXXXX	XXXXXXXX	70,290	65,470	35,337,947
TOTAL KWH & KW PURCHASED	XXXXXXXX	XXXXXXXX	3,430	4,010	7,228,661
PERCENTAGE OF KWH USED - N/C	XXXXXXXX	XXXXXXXX	XXXXXXXX	0.40%	0.39%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXX	XXXXXXXX	XXXXXXXX	6.20%	3.70%
AVERAGE COST PER KWH SOLD	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 5,225,973	\$ 6,113,331	508	490	\$ 0.3576277	\$ 0.4371265
GENERAL LIGHT & POWER "G"	2,067,278	2,414,036	1,305	1,258	0.3661479	0.4451555
GENERAL LIGHT & POWER "J"	1,552,420	1,849,734	14,940	14,686	0.3384654	0.4156840
LARGE POWER SALES "P"	2,981,734	3,809,205	84,936	85,203	0.3280887	0.4027711
LARGE POWER SALES "L"	1,411,997	1,528,554	323,209	299,629	0.3120491	0.3924220
IRRIGATION SALES	6,076	1,265	10,008	1,488	0.2023774	0.2832953
PUBLIC ST. LIGHTING SALES "SL"	116,884	134,432	64	64	0.5043993	0.5820683
TOTALS	\$ 13,362,362	\$ 15,850,556	1,042	1,014	\$ 0.3450986	\$ 0.4232897

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 12,187,122	\$ 14,789,389	XXXXXXXXXX	XXXXXXXXXX	\$ 0.314747	\$ 0.394951
AVERAGE NET INCOME/KWH SOLD	\$ 1,175,240	\$ 1,061,167	XXXXXXXXXX	XXXXXXXXXX	\$ 0.030352	\$ 0.028339

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 182	\$ 214	39.11%	38.57%
GENERAL LIGHT & POWER "G"	478	560	15.47%	15.23%
GENERAL LIGHT & POWER "J"	5,057	6,105	11.62%	11.67%
LARGE POWER SALES "L"	27,867	34,317	22.31%	24.03%
LARGE POWER SALES "P"	100,857	117,581	10.57%	9.64%
IRRIGATION SALES	2,025	422	0.05%	0.01%
PUBLIC ST. LIGHTING SALES "SL"	32	37	0.87%	0.85%
ELECTRIC SERVICE TO EMPLOYEES	0	-	0.00%	0.00%
TOTALS	\$ 360	\$ 429	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	60,568	None	355,813
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 89.46	N/A	\$ 85.26
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,418,297	N/A	\$ 30,336,463
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15772	N/A	\$ 0.15155
MONTH END PRICE PER BARREL(\$)	N/A	\$95.76		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	56	89	145	
TOTAL PAYROLL	n/a	n/a	2,079,410	14,087,144
AMOUNT CHARGED TO PLANT	n/a	n/a	351,126	2,568,680
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	61,996	412,975
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,666,288	11,105,489

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 TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	170.77		170.74	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	453.75		451.69	
12,000 VOLTS 1 PHASE PRIMARY	31.79		31.79	
7,200 VOLTS 3 PHASE PRIMARY		23.59		23.59
7,200 VOLTS 1 PHASE PRIMARY		287.57		285.87
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		513.94		511.23
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
July 2015

		Audited Balances			
		Dec-14	Jul-15	Jul-14	INCREASE/ DECREASE
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 439,694,424	\$ 442,335,969	\$ 436,956,847	\$ 2,641,545
108	ACCUM. PROV. FOR DEPRECIATION UTILITY PLANT LESS RESERVES	253,404,524	259,656,252	251,017,979	6,251,728
		<u>186,289,899</u>	<u>182,679,717</u>	<u>185,938,868</u>	<u>(3,610,183)</u>
107	CONSTRUCTION WORK IN PROGRESS	7,964,338	10,804,871	8,935,692	2,840,533
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 249,106,691	\$ 248,337,041	\$ 249,727,013	\$ (769,650)
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	37,873,426	49,937,908	12,805,890	12,064,483
123	INVEST IN ASSOC ORG - PAT CAP	1,865,108	1,757,082	1,898,107	(108,026)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 39,738,534	\$ 51,694,990	\$ 14,703,997	\$ 11,956,457
131	CASH	20,671,671	12,687,703	8,799,973	(7,983,968)
134	SPECIAL DEPOSITS	14,710	14,684	14,710	(26)
135	WORKING FUNDS	2,000	2,000	2,000	-
136	TEMPORARY INVESTMENTS	-	-	-	-
142	CUSTOMER ACCOUNTS RECEIVABLE	9,698,368	10,356,316	13,023,175	657,949
143	OTHER ACCOUNTS RECEIVABLE	1,066,730	464,370	329,632	(602,360)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(592,145)	(613,525)	(659,941)	(21,379)
151	FUEL STOCK	1,602,414	1,676,769	2,072,415	74,355
154	MATERIALS AND SUPPLIES-UTILITY	12,794,123	12,430,193	13,378,171	(363,930)
165	PREPAYMENTS	1,147,130	450,090	563,719	(697,040)
171	INTEREST AND DIVIDEND RECEIVABLE	-	-	-	-
173	ACCRUED UTILITY REVENUE	7,091,703	7,091,703	8,039,369	-
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,496,703	\$ 44,560,303	\$ 45,563,222	\$ (8,936,400)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	3,477,423	4,234,452	3,983,202	757,029
183	PRELIMINARY SURVEY & INVESTIGATION	3,990,250	4,540,751	4,023,324	550,501
184	CLEARING ACCOUNTS	63,073	(55,966)	(47,812)	(119,039)
186	OTHER DEFERRED DEBITS	-	253,695	344,972	253,695
	TOTAL DEFERRED DEBITS	\$ 7,530,747	\$ 8,972,933	\$ 8,303,687	\$ 1,442,186
	TOTAL ASSETS AND OTHER DEBITS	\$ 349,872,674	\$ 353,565,267	\$ 318,297,918	\$ 3,692,593

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
July 2015

		Audited Balances			
		Dec-14	Jul-15	Jul-14	
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 83,078,881	\$ 90,440,665	\$ 83,213,515	\$ 7,361,784
201	OPERATING MARGINS-CURRENT YEAR	9,488,254	2,767,920	4,466,393	(6,720,334)
215	OTHER MARGINS AND EQUITIES	94,700	94,700	301,800	-
217	RETIRED CAPITAL CREDITS	396,333	396,488	329,200	155
200	MEMBERSHIP FEES	467	476	460	9
TOTAL MARGINS & EQUITIES		\$ 93,058,634	\$ 93,700,248	\$ 88,311,368	\$ 641,614
224	LONG TERM DEBT - RUS	171,663,255	168,908,033	171,956,665	(2,755,221)
224	LONG TERM DEBT - CFC	3,770,432	3,554,507	3,994,538	(215,925)
TOTAL LONG TERM DEBT		\$ 175,433,686	\$ 172,462,540	\$ 175,951,203	\$ (2,971,146)
228	ACC. PROVISION FOR PENSION & BENEFITS	(1,113,400)	(1,217,255)	1,502,446	(103,855)
TOTAL OTHER NONCURRENT LIABILITIES		\$ (1,113,400)	\$ (1,217,255)	\$ 1,502,446	\$ (103,855)
223	CURRENT PORTION OF LONG TERM DEBT	12,186,909	12,186,909	11,291,699	-
231	NOTES PAYABLE	39,000,000	51,000,000	13,500,000	12,000,000
232	ACCOUNTS PAYABLE	5,996,887	5,546,981	4,973,227	(449,906)
235	CUSTOMER DEPOSITS	1,514,639	1,585,559	1,507,995	70,920
236	TAXES ACCRUED	9,406,315	5,603,005	7,814,247	(3,803,310)
237	INTEREST ACCRUED	67,528	265,101	229,480	197,574
238	PATRONAGE CAPITAL PAYABLE	38,325	41,349	38,675	3,024
241	TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,765,370	3,111,110	2,412,303	(654,261)
TOTAL CURRENT & ACCRUED LIABILITIES		\$ 71,975,972	\$ 79,340,013	\$ 41,767,627	\$ 7,364,041
224.18	RUS REDLG GRANT	1,245,057	1,252,285	1,238,904	7,228
252	CUSTOMER ADVANCES FOR CONSTRUCTION	653,485	525,279	829,513	(128,206)
253	OTHER DEFERRED CREDITS	6,354,287	5,407,689	6,310,132	(946,598)
254	REGULATORY LIABILITY	2,264,952	2,094,467	2,386,727	(170,485)
TOTAL DEFERRED CREDITS		\$ 10,517,782	\$ 9,279,720	\$ 10,765,275	\$ (1,238,061)
TOTAL LIABILITIES AND OTHER CREDITS		\$ 349,872,674	\$ 353,565,267	\$ 318,297,918	\$ 3,692,593

**KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
July 2015**

<u>ACCOUNT TITLE:</u>	Audited Balances BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 25,832,092	\$ 25,827,189	\$ 25,228,697	\$ (4,903)
330-336 HYDRAULIC PRODUCTION	1,675,263	1,675,263	1,675,263	-
340-346 OTHER PRODUCTION	123,991,311	123,585,375	124,451,475	(405,936)
350-356 TRANSMISSION PLANT	76,523,268	77,469,755	76,201,199	946,486
360-373 DISTRIBUTION PLANT	177,449,820	179,371,541	177,748,432	1,921,721
389-398 GENERAL PLANT	34,222,670	34,406,846	31,651,781	184,176
UTILITY PLANT IN SERVICE	\$ 439,694,424	\$ 442,335,969	\$ 436,956,847	\$ 2,641,545
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 494,546,877	\$ 497,188,422	\$ 491,809,300	\$ 2,641,545
107 CONSTRUCTION WORK IN PROGRESS	\$ 7,964,338	\$ 10,804,871	\$ 8,935,692	\$ 2,840,533
TOTAL UTILITY PLANT	\$ 502,511,215	\$ 507,993,293	\$ 500,744,992	\$ 5,482,078

<u>ACCOUNT TITLE:</u>	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	AT CLOSE OF THIS MONTH	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 15,671,438	\$ 15,992,313	\$ 15,531,639	\$ 320,875
330-336 HYDRAULIC PRODUCTION	233,100	267,109	208,808	34,009
340-346 OTHER PRODUCTION	60,167,111	60,382,504	61,130,346	215,393
350-356 TRANSMISSION PLANT	46,137,422	47,134,670	45,364,743	997,248
360-373 DISTRIBUTION PLANT	82,190,982	84,248,282	81,345,244	2,057,300
389-398 GENERAL PLANT	18,236,485	19,443,007	17,747,654	1,206,522
UNCLASSIFIED PLANT	4,359,044	4,529,529	4,237,269	170,485
115 UTILITY PLANT ACQ ADJUSTMENT	26,693,780	27,973,720	25,779,538	1,279,940
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 253,689,363	\$ 259,971,134	\$ 251,345,242	\$ 6,281,771
1088 RETIREMENT WORK IN PROGRESS	\$ 284,839	\$ 314,882	\$ 327,263	\$ 30,044
TOTAL RESERVES	\$ 253,404,524	\$ 259,656,252	\$ 251,017,979	\$ 6,251,728
TOTAL UTILITY PLANT LESS RESERVE	\$ 249,106,691	\$ 248,337,041	\$ 249,727,013	\$ (769,650)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	14,612,886	28,779	508	\$ 5,225,973	\$ (256,063)	\$ 5,482,036	0.357628	0.3751508
TOTAL RESIDENTIAL		14,612,886	28,779	508	\$ 5,225,973	\$ (256,063)	\$ 5,482,036	0.357628	0.3751508
GENERAL LIGHT AND POWER	G	5,646,019	4,328	1,305	\$ 2,067,278	\$ (93,781)	\$ 2,161,059	0.366148	0.3827579
GENERAL LIGHT AND POWER	J	4,586,642	307	14,940	\$ 1,552,420	\$ (74,739)	\$ 1,627,159	0.338465	0.3547603
LARGE POWER	P	9,088,196	107	84,936	\$ 2,981,734	\$ (153,384)	\$ 3,135,119	0.328089	0.3449660
LARGE POWER	L	4,524,920	14	323,209	\$ 1,411,997	\$ (76,792)	\$ 1,488,789	0.312049	0.3290199
IRRIGATION		30,024	3	10,008	\$ 6,076	\$ -	\$ 6,076	0.202377	0.2023774
STREET LIGHTING	SL	231,729	3,631	64	\$ 116,884	\$ (3,895)	\$ 120,779	0.504399	0.5212092
GRAND TOTAL		38,720,416	37,169	1,042	\$ 13,362,362	\$ (658,654)	\$ 14,021,016	0.345099	0.3621091
TOTAL LAST MONTH		35,664,595	37,158	960	\$ 12,416,886	\$ (701,082)	\$ 13,117,968	0.348157	0.3678149
INCREASE - AMOUNT					\$ 945,476	\$ 42,428	\$ 903,048		
INCREASE - PERCENT					7.61%	-6.05%	6.88%		
TOTAL SAME MONTH LAST YEAR		37,446,120	36,921	1,014	\$ 15,850,556	\$ 2,735,776	\$ 13,114,780	0.423290	0.3502307
INCREASE - AMOUNT					\$ (2,488,194)	\$ (3,394,430)	\$ 906,236		
INCREASE - PERCENT					-15.70%	-124.08%	6.91%		
N/C KWH TO COMPANY		165,526							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JULY 31, 2015
July 2015

	YTD Jul-2015	<u>Source of Data</u>	Last 12 Months ending Jul-2015	<u>Source of Data</u>
Net Margins	\$ 2,767,920	Page 1	\$ 7,789,781	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,951,856		7,008,852	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,951,856	Page 1	\$ 7,008,852	Page 2
<u>Calculation of TIER Ratio (YTD 2005)</u>				
Net Margins (+) LTD Interest Expense	\$ 6,719,776		\$ 14,798,631	
divided by LTD Interest Expense	3,951,856		7,008,852	
Times Interest Earned Ratio (TIER)	1.70		2.11	

As of
7/31/2015

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	93,700,248	Page 8, Monthly PUC Report
Total Assets	353,565,267	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) 26.50%
