

**ANNUAL MEETING OF THE BOARD OF DIRECTORS
KAUA'I ISLAND UTILITY COOPERATIVE**

Held at 4463 Pahe'e Street

Līhu'e, Kaua'i, Hawai'i

On March 22, 2016

MINUTES

Chairman TenBruggencate called the meeting to order at 11:09 a.m.

1. Roll Call

- 1.1. **Directors present:** Jan TenBruggencate (Chairman), Carol Bain, Dennis Esaki, David Iha, Patrick Gegen, Calvin Murashige, Teofilo "Phil" Tacbian, and Peter Yukimura; and non-voting director, David Bissell (President & CEO)
- 1.2. **Others present:** Karissa Jonas (CFO and Financial VP); Laurel Loo (General Counsel); Various KIUC Management and staff; Pua Chin (Executive Administrator); Members of the press (0) and Members of the public (1)
- 1.3. **Absent:** Director Karen Baldwin

2. **Approval of Agenda.** The agenda was approved as circulated.

3. **Public Testimony.** None.

4. **Swearing in of new Directors.** At 11:11 a.m. Judge and General Counsel Laurel Loo administered the oath of office to the newly elected directors Carol Bain, Calvin Murashige and Jan TenBruggencate.

5. **Executive Session.** None.

6. Organizational Items.

Election of Officers:

- o Director Murashige nominated Director TenBruggencate for Chair. The duly seconded nomination carried unanimously.
- o Director Yukimura nominated Director Murashige for Vice Chair. The duly seconded nomination carried unanimously.
- o Director Murashige nominated Director Tacbian as Secretary. The duly seconded nomination carried unanimously.
- o Director Tacbian nominated Director Yukimura as Treasurer. The duly seconded nomination carried unanimously.

- 2015 Board Officers:
 - Chairperson – Director TenBruggencate
 - Vice Chair – Director Murashige
 - Secretary – Director Tacbian
 - Treasurer – Director Yukimura

Committee Appointments:

- The following Committee Chair and member appointments were approved:
 - Finance & Audit (F&A):
 - ◇ Chair – Peter Yukimura
 - ◇ Members – Dennis Esaki, Pat Gegen, and Karen Baldwin
 - Government Relations & Legislative Affairs (GRLA):
 - ◇ Chair – Phil Tacbian
 - ◇ Members – Dennis Esaki, David Iha, and Peter Yukimura
 - International:
 - ◇ Chair – David Iha
 - ◇ Members – Dennis Esaki, Phil Tacbian, and Peter Yukimura
 - Member Relations:
 - ◇ Chair – Pat Gegen
 - ◇ Members – Carol Bain, Karen Baldwin, and Cal Murashige
 - Policy:
 - ◇ Chair – Carol Bain
 - ◇ Members – Karen Baldwin, and David Iha, and Cal Murashige
 - Strategic Planning
 - ◇ Chair – Dennis Esaki
 - ◇ Members – Carol Bain, Calvin Murashige, and David Iha

Assistant Treasurer:

- The motion to nominate Director Pat Gegen to the Assistant Treasurer position carried unanimously. [Bain/Murashige]

7. **Adjournment.** Whereupon, there being no further business, on the motion of Director TenBruggencate, the meeting was adjourned at 11:17 a.m.

Respectfully submitted,



Teofilo "Phil" Tacbian
Secretary