

**SPECIAL MEETING OF THE BOARD OF DIRECTORS
KAUAI ISLAND UTILITY COOPERATIVE**

Held at 4463 Pahe`e Street

Lihu`e, Kaua`i, Hawai`i

On July 11, 2017

MINUTES

Call to order at 11:00 am.

1. Roll Call

- 1.1 **Present:** Directors Allan Smith (Chairman), Dee Crowell, Patrick Gegen, David Iha, James Mayfield, Calvin Murashige (Secretary), Teofilo Tacbian, and Jan TenBruggencate (Vice Chair); and David Bissell (President and CEO). A quorum of directors was present.
- 1.2 **In attendance:** Laurel Loo (General Counsel), Maile Alfiler (Member Services Manager), Rick Eckert (Financial Planning & Strategy Mgr.), Beth Tokioka (Communications Manager), and Pua Chin (Executive Administrator); and Dawn Huff and Jason Hines (Joule Group LLC).
- 1.3 **Excused:** Director Peter Yukimura (Treasurer)

2. Approval of Agenda - The agenda was approved as circulated.

3. New Business. It was determined that the following items listed on the agenda should be discussed in Executive Session.

- 3.1 Discussion and authorization on contractual matters regarding Pumped Storage/Hydro project.

4. Executive Session. At 11:02am, the Board entered into an Executive Session closed to the public on matters limited to those specified in Section II. A. 2. of Board Policy No. 16. The items to be discussed in the Executive Session are matters of a proprietary or financial nature, public disclosure of which could affect on-going or potential negotiations or legal or administrative proceedings and human resource issues related to the hiring, evaluating, dismissing or disciplining an officer or employee and a matter requiring legal consultation on issues pertaining to the powers, duties, privileges, immunities and liabilities of the Board of Directors.

5. Adjournment.

- 5.1 The open session of the meeting reconvened at 11:42 a.m. No actions were taken.
- 5.2 The meeting was adjourned at 11:43am.

Calvin Murashige, Secretary