

Dennis Esaki Resigns from KIUC Board

Līhu'e, Kaua'i, HI – 11/03/16 – Dennis Esaki, director of Kaua'i Island Utility Cooperative, has resigned from the KIUC Board of Directors, effective October 31, 2016 due to personal and professional reasons.

Esaki, who was a founding KIUC board member was first elected to the board in 2003. He was appointed to the board after a one-year hiatus in 2005 and reelected in 2008. Esaki resigned from the board in 2009 citing an appearance of conflict of interest. He ran for the board in 2015 and was elected.

He is a former chairman of the KIUC board and was also on the National Rural Electric Cooperative Association board as the chairman of the Marketing, Communication and Business Development Committee.

In his resignation letter, Esaki wrote, “KIUC has come a long way from zero equity to about \$100 million in equity and returning \$25 million to the members thanks to the vision and work of the founders, the partners/associates, staff and directors.”

“I believe that I have gained a lot more than I have given, including the friends that I have made throughout the nation.”

Under the cooperative's bylaws, vacancies for unexpired terms on the board are filled by an appointment by the remaining directors. Esaki's term expires in 2018.

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